SHELBY COUNTY FORECLOSURE EFFECT FOR 9035 WEEPING CHERRY-GARDENS/BERRYHILL PREPARED 1/24/2017 ON CHANDLERREPORTS.COM

The foreclosure effect report is based on research conducted by the <u>Woodstock Institute</u> regarding the historical impact of foreclosures on the value of neighboring homes. Modified based on our expertise, Chandler's foreclosure effect report reflects the following:

- All foreclosures within 1/4 of a mile of the subject property within the last two years.
- A negative effect of 1.3% for each foreclosure within 1/8 of a mile of the property.
- A negative effect of .6% for each foreclosure within 1/8 to 1/4 of a mile of the property.
- The effect is applied to the most recent tax appraised value of the property.

SUBJECT PROPERTY Address Neighborhood Zip Code Assessor Value 9035 WEEPING CHERRY GARDENS/BERRYHILL 38016 \$129,300 FORECLOSURES AND THEIR POTENTIAL EFFECT Foreclosed **Deed No** Zip Code Distance Effect **Potential Adjusted Value** Street Address Date 9086 FULTON 38016 0.06 16003504 1/13/2016 (\$1,765)\$127,535 6/6/2016 2156 BERRY GARDEN W 38016 0.12 (\$1,765) 16056877 \$125,770 16006398 1/21/2016 9143 BERRY GARDEN S 38016 0.14 \$124,930 (\$840) 9115 BERRY GARDEN S 0.14 15128843 12/29/2015 38016 (\$840) \$124,089 15095556 9/22/2015 2257 PURPLE LEAF 38016 0.15 (\$840)\$123,249 3/22/2016 2184 BERRY GARDEN E 38016 0.16 16027350 (\$840)\$122,408 16000267 2216 APPLEMILL 38016 0.17 \$121,568 1/4/2016 (\$840) 2077 BOHEMIA CV 0.21 15036108 4/21/2015 38016 (\$840) \$120,727 15059919 6/22/2015 8911 LAKESIDE CV 38016 0.25 (\$840)\$119,887

Note: Chandler Reports makes no claim that this effect can or will result in a change in your tax appraised value.

Total Potential Effect: (\$9,413) Percent of Value: -7.28%

No. of Foreclosures: 9

Questions? <u>E-mail</u> us or call us at 901.458.6419. Chandler Reports | 193 Jefferson | Memphis, TN 38103

Home Contact Us Help License Agreement Who We are Products & Services Privacy Policy

Copyright @2017, Chandler Reports, a division of the Daily News Publishing Co. All Rights Reserved. All information believed reliable, but not guaranteed by any party.